



PRESS RELEASE

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USI Group Holdings AG Interim Report 2007

The Company is pleased to report its financial results for the six months ended 30 June 2007.

Our results reflect the significant transaction completed on 26 March 2007 when the Company reduced the holding in its subsidiary, Public Service Properties Investments Limited ("PSPI") from 100% to 25%. At the same time, the shares of PSPI were admitted to the Alternative Investment Market ("AIM") of the London Stock Exchange. Our results for the first six months of 2007 therefore reflect a Net Profit from Discontinued Operations of CHF 8.4 million covering the period from 1 January 2007 to 26 March 2007 and a Share of Profit from Associates of CHF 2.1 million covering the period from 27 March 2007 to 30 June 2007.

Shareholders funds at 30 June 2007 equalled CHF 154.4 million compared to CHF 153.0 million at 31 December 2006.

Following the reduction of its investment in PSPI, the Company's balance sheet now reflects an Investment in Associates of CHF 66.0 million, which represents the Company's 25% holding in PSPI. In addition, at 30 June 2007, the Company held CHF 98.6 million of Cash, the majority of which arose from the sale of the 75% interest in PSPI. The Company intends to utilise a majority of the cash proceeds to invest in property assets leased directly to governmental agencies in Europe, and is actively pursuing target opportunities. Several potential acquisitions in major German Cities which meet these criteria have been offered to the Company and are currently under review. The Company also intends to maintain its interest in PSPI which is predominately invested in property assets in the healthcare sector.

The Company made a further capital distribution to shareholders in August 2007. In conjunction with the capital distribution, the Company offered shareholders the right to subscribe for new shares. As a result, the Company issued 22,754 new shares at CHF 189 per share, which equates to 61% of the capital distribution being reinvested into the Company.

Full details of the Company's board members and other relevant information are available from the Company's website at www.usigroupholdings.ch.

USI Group Holdings AG

Dr iur V. Lanfranconi (Chairman)
Approved by the board
26 September 2007

Further information:

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2007 Interim Report

The document is available at the Company's registered office and at www.usigroupholdings.ch

SWX Swiss Exchange – symbol USIN, security number 227.101, ISIN CH0002271010



USI Group Holdings AG

KEY FIGURES

Key financial figures	Unit	HI 2006	2006	HI 2007
Net income attributable to equity holders	CHF 1,000	13,164	27,164	10,398
Total assets	CHF 1,000	404,328	457,060	169,349
Shareholders' equity	CHF 1,000	131,693	152,956	154,434

PER SHARE FIGURES

Weighted average number of shares	Number	763,820	769,338	778,004
Earnings per share (EPS)	CHF	17.24	35.31	13.37
Net asset value per share	CHF	172.41	196.60	198.50
Nominal value reduction per share*	CHF	-	8.901	-
Share price high	CHF	212.02	212.02	207.1
Share price low	CHF	152.77	150.00	170.0
Share price end of period	CHF	174.17	175.00	181.00

* - In August 2007 the company completed a par value capital reduction of CHF 8.90 per share.